

Message Text

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ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 ACDA-19 IO-14 INT-08 COME-00 TRSE-00

SCI-06 AID-20 CIEP-02 STR-08 OMB-01 CEA-02 FRB-02

XMB-07 OPIC-12 LAB-06 SIL-01 DRC-01 /234 W

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R 060848Z DEC 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8595

INFO AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: ENRG, EGEN, JA

SUBJ: BRITISH CONDITIONS FOR JAPANESE PARTICIPATION IN NORTH SEA
DEVELOPMENT

1. BRITISH GOVT APPEARS TO BE USING TO FULL
ADVANTAGE JAPANESE INTEREST IN PARTICIPATING IN DEVELOPMENT
OF NORTH SEA OIL RESOURCES. BRITISH VICE MINISTER OF TRADE AND
INDUSTRY PETER CAREY, CONCLUDED VISIT TO JAPAN ON DECEMBER 4,
PRIMARY PURPOSE OF WHICH WAS TO DISCUSS EXCHANGE OF INVESTMENT
BETWEEN TWO COUNTRIES WITH KEIDANREN (FEDERATION OF ECONOMIC
ORGANIZATIONS) OFFICIALS. ACCORDING BRITISH EMBASSY SOURCE,
CAREY ASKED JAPANESE FIRMS TO A) PUSH FORWARD INVESTMENT PLANS
IN NORTHERN IRELAND, B) OPEN JAPANESE MARKET TO BRITISH
INVESTMENT, PARTICULARLY IN RETAILING; C) PROMOTE JAPAN-BRITISH
JOINT VENTURE INVESTMENTS IN THIRD COUNTRIES. IF JAPANESE CAN
GIVE EVIDENCE OF PROGRESS IN THESE FIELDS, CAREY SAID, THE UK
WOULD LOOK MORE FAVORABLE ON JOINT VENTURE BID BY JAPANESE IN
NEXT LICENSING ROUND FOR NEW (UNEXPLORED) NORTH SEA OIL
CONCESSION AREAS. BRITISH MINISTER FOR INDUSTRIAL
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DEVELOPMENT CHATWAY WILL VISIT JAPAN IN JANUARY TO FOLLOW

UP ON CAREY'S DISCUSSION.

2. COMMENT: BRITISH EMBASSY SOURCE NOTED THAT SUBJECT OF
OIL MENTIONED ONLY BRIEFLY DURING CAREY'S DISCUSSION.
NEEDLESS TO SAY, JAPANESE DID NOT MISS THE POINT. SHOESMITH

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, TRADE PROMOTION, FOREIGN POLICY POSITION, EXPLOITATION (NATURAL RESOURCES), INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 DEC 1973
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO15818
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731239/aaaabcwa.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 14 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Nov-2001 by smithrj>; APPROVED <19-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BRITISH CONDITIONS FOR JAPANESE PARTICIPATION IN NORTH SEA DEVELOPMENT
TAGS: ENRG, EGEN, JA, UK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005